

Appendix 1

ALEXANDRA PALACE AND PARK CHARITABLE TRUST

ACTUAL VERSUS BUDGET FOR THE YEAR ENDED 31ST MARCH 2011

	TOTAL TRUST FUNDS			UNRESTRICTED			
	Unrestricted	Restricted/ Designated	Total	Budget	Actuals	Variance	Variance %
	£	£	£	£	£	£	
Concessions/Leases	248,516	0	248,516	280,445	248,516	(31,929)	-11%
Community Events	32,554	0	32,554	58,745	32,554	(26,191)	-45%
Sundry Sales	4,354	0	4,354	100	4,354	4,254	0%
Service Charges	29,368	0	29,368	12,000	29,368	17,368	0%
Restricted grant income	0	520,958	520,958	0	0	0	0%
TOTAL INCOME	314,792	520,958	835,750	351,290	314,792	(36,498)	-10%
EXPENDITURE							
Salaries	343,115	0	343,115	350,100	343,115	6,985	2%
Contracted Services	987,229	0	987,229	1,033,139	987,229	45,910	4%
TOTAL PRIME COSTS	1,330,344	0	1,330,344	1,383,239	1,330,344	52,895	4%
Fixed overheads	314,303	0	314,303	323,075	314,303	8,772	3%
Variable overheads	1,036,935	53,309	1,090,244	1,098,176	1,036,935	61,241	6%
TRUST BEFORE GOVERNANCE COSTS	(2,366,790)	467,649	(1,899,141)	(2,453,200)	(2,366,790)	86,410	-4%
Governance costs	13,427	0	13,427	30,000	13,427	16,573	0%
TOTAL TRUST OPERATION	(2,380,217)	467,649	(1,912,568)	(2,483,200)	(2,380,217)	102,983	1%